

# EUROPEAN DOCTORAL PROGRAM IN QUANTITATIVE ECONOMICS

## JAMBOREE 2001

May 2-5, Université catholique de Louvain, Louvain-la-Neuve  
CORE, Seminar Room b-135

### Program

#### Tuesday, May 1

17.30 - 22.30 : Arrival of students at *Le Relais* (6 rue de la Gare, Louvain-la-Neuve)

#### Wednesday, May 2

9.00 - 9.30 Welcome at CORE (34 voie du Roman Pays, Louvain-la-Neuve)

9.30 - 11.00 Lecture : Jacques THISSE  
*Economic Geography : A Survey*

11.00 - 11.30 Coffee break

11.30 - 13.15 Chairman : Luc BAUWENS

David VEREDAS (UCL), *On the intradaily seasonality of high frequency data*  
Discussant : Wendelin SCHNEDLER

Wendelin SCHNEDLER (Bonn), *Relieving econometricians of unknown pain*

Andreas WIGGERS (Bonn), *Valuing Default-risky Sovereign Debt*

13.15 - 14.30 Lunch

14.30 - 16.00 Chairman : Dieter SONDERMANN

Younghyup OH (Paris), *Geographical features of international consumption risk sharing*  
Discussant : Thomas BUETTNER

Daniel KLUGE (Bonn), *Commodities and credit risk*  
Discussant : David VEREDAS

16.00 - 16.30 Coffee break

16.30 - 18.00 Chairman : Olivier SCAILLET

Mathias DREHMANN (Bonn), *Is Cash becoming Technologically Outmoded? Or does it remain necessary to facilitate " Bad Behaviour " ?*

Zdravetz LAZAROV (Bonn), *Clustering of trading activity in the DAX-index option*

Frank THIERBACH (Bonn), *The financial transforms of an actuarial premium principle in an extended financial environment*

18.00 Welcome drink at CORE

## Thursday, May 3

9.00 - 10.30 **Lecture** : Raouf BOUCEKKINE  
*The importance of the embodied question : Embodied technical change, growth and investment dynamics*

10.30 - 11.00 **Coffee break**

11.00 - 12.30 **Lecture** : Claude d'ASPREMONT  
*Bayesian beliefs and incentives*

12.30 - 14.30 **Sandwiches lunch at CORE**

14.30 - 16.00 **Chairman** : Bart COCKX

René FAHR (Bonn), *The promise of workplace training : Evidence from german apprenticeship*

Raquel FONSECA (UCL), *The role of inter-regional migration, explaining unemployment persistence in Spain*

Uwe SUNDE (Bonn), *Employment vs. hours : Labor market flexibility reconsidered*

16.00 - 16.30 **Coffee break**

16.30 - 18.00 **Chairman** : Philippe MONFORT

Maria GUTIERREZ DOMENECH (London), *"The impact of the labour market on the timing of marriage and births in Spain*

Ralph-C. BAYER (London), *A contest with the tax man : The impact of tax rates on tax evasion and wasted resources*

Marta MENENDEZ (Paris), *Household income dynamics : A four country story*

19.00 **Conference dinner**

The Committee Meeting will be held from 15.00 to 18.00 in room b-101.

## Friday, May 4

9.00 - 10.30 **Chairman** : Urs SCHWEIZER

Matteo CERVELATTI (Barcelona), *Public provision of productive inputs : Why do inequality and fragmentation matter ?*

Discussant : Ralph-C. BAYER

Stefan HODERLEIN (Bonn), *Modeling heterogeneous behavior through an additive model – Microevidence and aggregate implications*

Discussant : Marta MENENDEZ

10.30 - 11.00 **Coffee break**

11.00 - 12.30 **Lecture** : Joachim GRAMMIG

12.30 - 14.30    Lunch

14.30 - 16.00    Chairman : Pierre DEHEZ

Andreas ROIDER (Bonn), *Strategic reporting of crime in the presence of enforcement errors*

Lilo LOCHER (Bonn), *Migration and assimilation : Ethnic Germans from the former Soviet Union*

Marc MOLLER (London), *Informational partnership in a repeated prisoner's dilemma with random matching*

16.00 - 16.30    Coffee break

16.30 - 18.00    Chairman : Jean GABSZEWICZ

Thomas BUETTNER (London), *Patterns of profitability of US firms – An empirical analysis*

Michela CELLA (London), *The principal-agent relationship with an informed principal : Private values and correlation*

Gerd MUHLHEUSSER (Bonn), *How to destroy investment incentives – the European Commissions's ban of transfer fees in professional football*

## **Saturday, May 5**

9.00 - 10.30    Chairman : Maurice MARCHAND

Quentin DUPRIEZ (London), *Intersectoral labor mobility, equilibrium inequality and growth*  
Discussant : Boris HOFMANN

Leopoldo YANES (London), *Vertical product differentiation, trade policy and the big push*  
Discussant : Susana PERALTA

10.30 - 11.00    Coffee break

11.00 - 12.30    Chairman : Raouf BOUCEKKINE

Olivier LOISEL (Paris), *Testing the augmented Solow growth model : An empirical reassessment using panel data*

Boris HOFMANN (Bonn), *Base rate pass-through in UK banks' and Building societies' retail rates*

Enisse KHARROUBI (Paris), *Debt maturity and macro-economic volatility*