

Wednesday, April 28th

09.00 - 11.00 Chairperson: Juan J. Ganuza

Kfir ELIAZ: Fault Tolerant Implementation
Michela CELLA: Delegation and Monitoring.
Marcus IRNGARTINGER: Organisational Structures of R & D under Uncertain Innovation.
Antoni CALVÓ: On Bargaining Partner Selection when Communication is Restricted.

11.00 - 11.30 Coffee break

11.30 - 13.00 Lecture: Albert MARCET: Recurrent Hyperinflations and Quasi-rational Learning.

13.00 - 14.30 Lunch

14.30 - 16.00 Lecture: Fabio CANOVA: Monetary Policy Misspecification in VAR Models.

16.00 - 16.30 Coffee break

16.30 - 18.00 Chairperson: Esther Hauk

Francesco DE SINOPOLI: Plurality Games and Equilibrium Refinements.
Giovanna IANNANTUONI: Divided Government and Dominance Solvability.
Ran SHARABANI: A Sequential Equilibrium of Moderate and Vigorous Strategy
of an Incumbent Leader.

Thursday, April 29th

09.00- 11.00 Chairperson: Hugo Rodríguez

Delfim GOMES-NETO: Capital Movements and the Political Economy of the Trade Policy.
Marta REYNAL: A Theory of Religious Conflict and Growth.
Oliver PADDISON: Education and the Pareto-improvement of Conversion of the Social.
Rudiger AHREND: Understanding the Russian Decline-A Regional Approach.

11.00 - 11.30 Coffee break

11.30 - 13.00 Lecture: Gilles SAINT PAUL: The Interaction between Macroeconomics and Labor Market Reform.

13.00 - 14.30 Lunch

14.30 - 16.00 Chairperson: Masako Ueda

Philipp SCHÖNBÜCHER: A Market Model for Stochastic Implied Volatility.
Christian ZÜHLSDORFF: Affine and Quadratic Volatility Market Models.
Alexander MUERMANN: An Application of Piecewise Deterministic Markov Processes
to the Pricing of Catastrophe Options.

16.00 - 16.30 Coffee break

16.30 - 18.00 Chairperson: Manuel Moreno

Lutz SCHLÖGL: LIBOR and the Default Risk.
Christopher LOTZ: Optimal Shortfall Hedging of Credit Risk.
Constantinos PAPADOPOULOS: Asset Pricing in Imperfectly Competitive Economies

Friday, April 30th

09.00- 11.00 Chairperson: Silvio Rendón

Anna D'ADDIO: Transitions In and Out of Schooling, Employment and Non-employment.
Are There Causal Relations?.
Celine ROCHON: Liquidity Constraints & Cycles.
Clemens GRAF: Are Wages more Sticky than Prices? Explaining the J-Curve Effect.
Stefan HODERLEIN: The Demand Side of an Economy- An Econometric Framework.

11.00 - 11.30 Coffee break

11.30 - 13.00 Lecture: Xavier CALSAMIGLIA: Efficient Pricing Mechanisms and Increasing
Returns.

13.00 - 14.30 Lunch

14.00 -17.00 EDP committee meeting

14.30 - 16.00 Chairperson: Sjaak Hurkens

Cecilia TESTA: Reforms and Lobbies: A Common Agency Approach.
Martin BARBIE: TBA
Roland HAIN: More and Less Smart Agents on the Hotelling Line.
Thomas PHILIPPON: The Impact of Differential Payroll Tax Subsidies on Minimum Wage
Employment.

16.00 - 16.30 Coffee break

16.30 - 18.00 Chairperson: José Penalva

Christian FACHAT: Heterogeneous Responses of Financial Intermediaries to Monetary Shocks.

Elisabetta FALCETTI: The Currency Denomination of Public Debt and the Choice of the Monetary Regime.

Thierry TRESSEL: Financial Sector Reforms and Real Decisions of Firms. The Example

21.00 - ...: Conference dinner

All lectures and presentations will be held in room L101 (Roger de Llúria building).